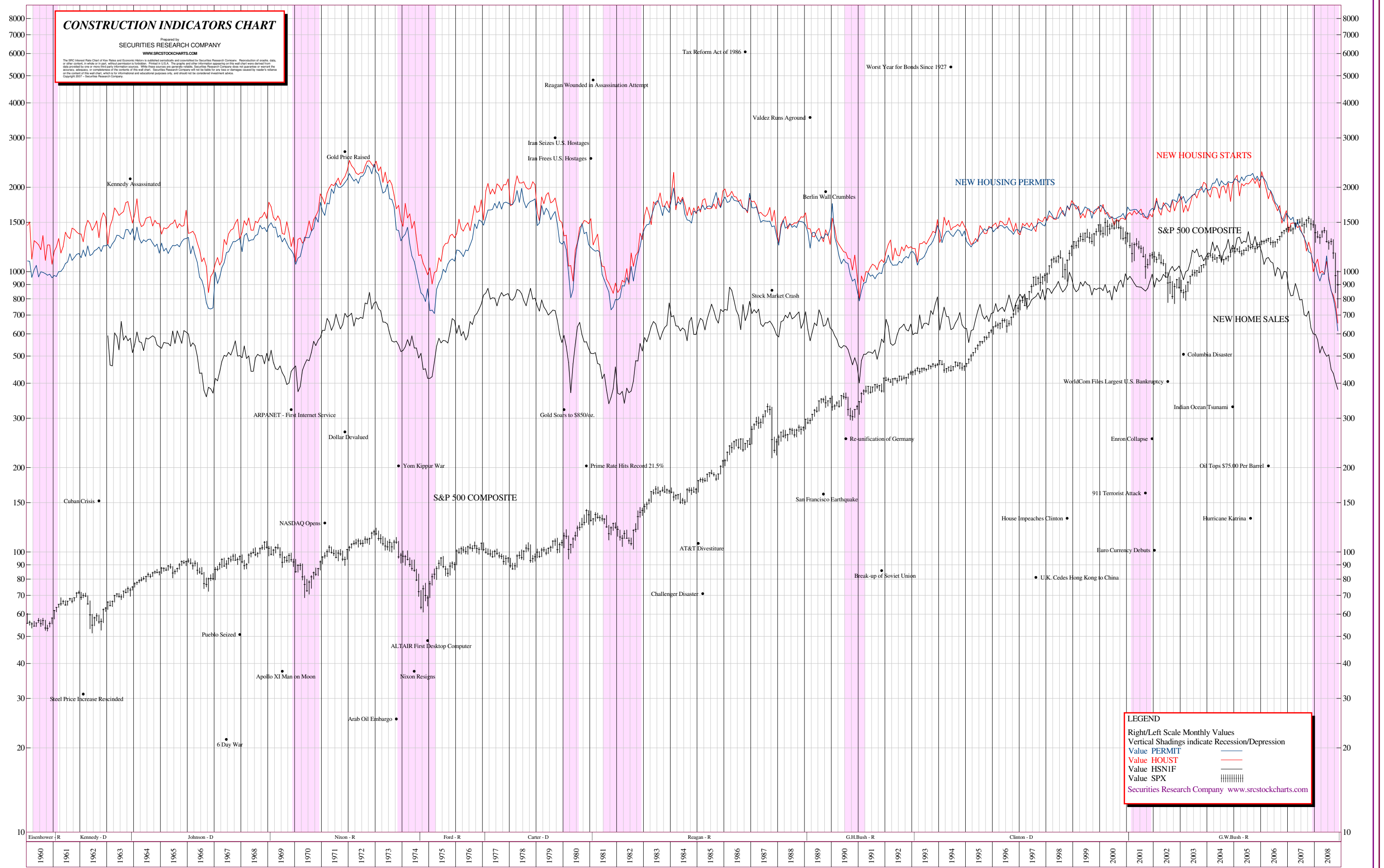


CONSTRUCTION INDICATORS CHART

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LEGEND

- Right/Left Scale Monthly Values
- Vertical Shadings indicate Recession/Depression
- Value PERMIT
- Value HOUST
- Value HSNIF
- Value SPX

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